



August 26, 2020

PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Dept.

Gentlemen:

We would like to inform you that the Board of Directors of First Metro Philippine Equity Exchange Traded Fund, Inc. (FM-ETF) in its special meeting held today, August 26, 2020 approved the following:

1. Audit Committee of First Metro Philippine Equity Exchange Traded Fund, Inc. to act as the Independent Oversight Entity (IOE)
2. Enrollment of FMETF in the Metrobank Business Online Solutions

Very truly yours,


Melissa B. Reyes
Corporate Secretary